RESOLUTION __20-71_ MINNESOTA INVESTMENT FUND PROGRAM

	RESOLUTION AUTHORIZING AN AMENDMENT TO THE GRANT CONTRACT DATEDJune 22,							
		BETWEEN <u>City of Pr</u>						
					DPMENT FOR THE PROJECT			
	ENTITLED	Crystal Cabinets, Inc. N	IIF Agreement	<u> </u>	_			
BE IT R	ESOLVED th	at the City of Princeto	n	(App	licant) acted as the legal sponsor for th	ie		
					ect entitled	Ū		
project	contained	in the willingsold inves	emene i ana i	rogram for the proje				
RF IT F	LIRTHER RE	SOLVED that City of P	rinceton		(Applicant) has the legal authority t	·O		
				between the <u>City of Princeton</u> and the				
		a acting through the De						
State C	n wiiiiilesota	acting through the De	:partifient of	Employment and Ed	onomic bevelopment.			
BF IT F	URTHER RE	SOLVED that City of P	rinceton		(Applicant) has held a public hearing			
for the	nurnose of	accepting comments for	or the nurno	se to amend the Grai	nt Contract in compliance with the			
		ss Subsidy Law to exten						
IVIIIIIC.	sota basine.	33 Subsity Law to exter	id the term o	Title Grant Contract	•			
DEITE	IIDTUED DE	SOLVED that City of D	rincoton	(Annlicant) had	shold a public bearing for the nurness			
BE IT FURTHER RESOLVED that <u>City of Princeton</u> (Applicant) has held a public hearing for the purpose of accepting comments for the purpose to amend the Loan Agreement between the <u>City of Princeton</u>								
	-			Loan Agreement bet	ween the <u>City of Princeton</u>	-		
and	<u>Crystal Cabi</u>	<u>nets</u>	•					
RF IT F	URTHER RE	SOLVED that the City Co	ouncil of the	City of Princeton	authorizes to execute an			
					een theCity of Princeton			
					t and Economic Development.			
and th	e State of Ivi	illiesota acting tilloug	ii tile Depart	ment of Employmen	t and Economic Development.			
DEITE	LIDTLIED DEG	COLVED that the City Co	auncil of the	City of Drincoton	authorizes to evesute an			
					authorizes to execute an			
ameno	iment to the	e Loan Agreement betw	een the <u>Cit</u>	y or Princeton	and <u>Crystal Cabinets</u> .			
NOW.	THEREFORE	BE IT RESOLVED that	Brad Sch	numacher, Mayor	(Title of First Authorized Official,)		
					Official), or their successors in office, a			
		-			mplement the project on behalf of the	_		
(Applic		to execute the amena	ment therete	, as is ficeessary to fi	inplement the project on behalf of the			
(Applic	unt).							
I CERTI	FY THAT the	above resolution was	adopted by t	he (City Council or C	ounty Board) of (Applicant) on (Date).			
			,	()				
SIGNE):			WITNESSED: _				
0.0.12		Authorized Official)			(Signature)			
	(111307	tatriorized official)			(Signature)			
/T:+lo\		/Data)	_	/T:+lo\	(Data)			
(Title)		(Date)		(Title)	(Date)			
	_							
SIGNE):	d Authorized Official)						
	(Second	d Authorized Official)						
(Title)		(Date)						

06/24/15

PUBLIC HEARING NOTICE EXAMPLE

Notice of Public Hearing

Notice is hereby given that o	n <u>December 10, 2020</u>	at7:00	PM the City of	
Princeton	_ City Council (grantee) will h	old a public hearin	g concerning submittal of	a request to
amend a Grant Contract to t	he Minnesota Department of	Employment and	Economic Development fo	r a grant under
the Minnesota Investment F	und (MIF) program. The purp	oose of this public l	nearing is to comply with N	Minnesota Statues
116j.994subd. 6 of the Busin	ess Subsidies Law which state	e "The grantee, a	fter holding a public heari	ng, may extend
for up to one year the period	d of the meeting wage and jol	o goals"		
The City of <u>Princeton</u>	was previously awar	ded a grant in the	amount of \$ <u>450,000</u>	to
assist with the (start-up or ex	xpansion) of <u>Crystal Cabinet</u>	s, Inc	The funds are to be used f	or the creation of
jobs.				
				_
·	ited to attend the public hear	ring at which time y	ou will be given the oppor	rtunity to express
comments on the project.				
Writton tostimony will also h	as accounted on or hefere the	nublic booring W	rittan commants must bo	racaived by
•	e accepted on or before the			•
	at 12:00pm. Spe		be directed tostephal	ille millestieliti
at email addresssniii	esheim@princetonmn.org			
The City of Princeton	makes reasonable acco	mmodations for a	y known disability and to	meet the needs of
	nts that may interfere with a property of the second secon			-
_	s must notify <u>Shawna Jenki</u>		-	
no later than <u>December s</u>	9,2020	to allow adeq	uate time to make needed	arrangements.

06/24/15